



LATVIA - COUNTRY REPORT

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EMPLOYMENT STATUS Individuals will be employed by Mauve Malta Limited which has been fully registered as a foreign employer in Latvia. The solution is available to locals and EU nationals only.

PAYROLL We use the services of a local partner to prepare the salary calculations each month. The net salary amount is transferred to the employee's local bank account by the last working day of the month. The tax and SS amounts due by each employee are sent to the relevant Latvian authorities on a monthly basis. All payments are made in Euro.

TAX & SOCIAL SECURITY Tax is applied at the following progressive rates in Latvia: 20% on the first EUR 20,004 of income; 23% on income between EUR 20,005 and EUR 62,800 and 31.4% on income over EUR 62,800. The tax year runs from 01 January – 31 December.

Both employers and employees must contribute to the National Social Insurance fund in Latvia. Employers contribute 24.09% on salaries up to EUR 62,800. Employees of Latvian companies contribute 11% whereas employees of non-resident employers (such as Mauve Malta Limited) must contribute 35.09% (locals) and 32.72% (non-Latvian citizens from other EU nations) respectively. Employment income above EUR 62,800 is subject to solidarity tax. The solidarity tax is paid on a monthly basis and is calculated at the rate of 25.5% in total.

IMMIGRATION EEA/EEA/Swiss nationals on assignment to or employed in Latvia do not need work permits. However, if staying for longer than 90 days, a registration must be carried out.

EU/EEA/Swiss national dependants will be permitted to enter and reside, subject to the same process as the principal applicant. Note that different processes may apply if non-EU/EEA/Swiss national dependants will be accompanying the applicant.

EU/EEA/Swiss national dependants will be permitted to work, subject to the same process as the principal applicant. Note that different processes may apply if non-EEA national dependants will be accompanying the applicant.

EU/EEA/Swiss national dependants will be permitted to study, subject to the same registration process as the principal applicant. Note that different processes may apply if non-EEA national dependants will be accompanying the applicant.

ABOUT LATVIA Capital: Riga
Dialling code: +371
Currency: Euro
Official Language: Latvian
Continent: Europe

Business without borders

With strategically placed regional offices, Mauve has the knowledge and expertise to deliver solutions globally.